



Bitton House | Bitton Park Road | Teignmouth | TQ14 9DF

Thank you for your interest in becoming a sponsor of the Teignmouth Airshow 2019! Teignmouth Airshow CIC are looking for sponsorship deals with local businesses and individuals to help raise the funds needed.

There are numerous ways in which you can become a sponsor with various packages available, **starting at just £500**, passing along benefits such as VIP delegate access including event parking and hospitality alongside several outputs for marketing and advertising. This really is a great opportunity to be able to put your name to Teignmouth's first Airshow!

There has been some concern as to whether or not these sponsorship deals will attract tax relief for businesses. There is a difference between a donation (which you will not get tax relief for as the Airshow is not a registered charity) and a sponsorship payment which does qualify.

Claiming tax relief on sponsorship cost; In order to obtain a tax deduction, sponsorship costs must be incurred wholly and exclusively for the purposes of the trade in much the same way as any of your businesses other expenditure. HMRC are likely to challenge a claim for sponsorship costs where the main beneficiary is a family member or the sponsor is connected to the beneficiary. Additionally if there is no tangible benefit linked to the sponsorship, payment may also be disallowed. The most common examples of a business claiming tax relief on sponsorship costs are in the following situations:

- Supporting a local sports team
- Sponsorship of a family member's (e.g.child's)sporting hobby
- Sponsorship of a local event

With a range of packages **starting from just £500** get in touch with the team today to discuss how the packages can be tailored to your business.

*Have a question or want to offer some help? Feel free to contact us by phone, email or via Facebook!
07464750735 | teignmouthairshow@outlook.com | Teignmouth Airshow 2019*